

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET**For the Three-Months Ended 31 March 2009**

	As at 31-Mar-09 RM'000 (unaudited)	As at 31-Dec-08 RM'000 (audited)
Non Current Assets		
Property, plant and equipment	240,786	237,705
Prepaid land lease payments	231,774	232,445
Land held for development	40,379	40,379
Deferred tax assets	268	268
Associates	158,517	155,173
Investments, at cost	39,129	39,129
	<hr/> 710,853	<hr/> 705,099
Current Assets		
Inventories	5,127	7,166
Receivables, deposits and prepayments	22,779	34,798
Tax recoverable	2,578	2,578
Deposits, bank and cash balances	83,713	72,666
	<hr/> 114,197	<hr/> 117,208
Less: Current Liabilities		
Payables	24,873	27,559
Dividend payable	0	10,174
Current tax liabilities	900	900
Hire Purchase Creditor	234	295
	<hr/> 26,007	<hr/> 38,928
Net Current assets	<hr/> 88,190	<hr/> 78,280
Non Current Liabilities		
Hire purchase liabilities	179	179
Deferred tax liabilities	79,347	79,997
	<hr/> 79,526	<hr/> 80,176
	<hr/> 719,517	<hr/> 703,203
Capital and reserves attributable to equity holders of the parent		
Share capital	135,649	135,649
Share premium	13,203	13,203
Other reserves	179,554	178,904
Retained earnings	330,850	316,574
	<hr/> 659,256	<hr/> 644,330
Minority Interest	60,261	58,873
Total equity	<hr/> 719,517	<hr/> 703,203
 Net assets per share attributable to equity holders of the Company (RM)	 4.86	 4.76

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Three-Months Ended 31 March 2009**

	3 months and year-to-date ended	
	31-Mar-09	31-Mar-08
	RM'000	RM'000
	(unaudited)	(unaudited)
Revenue	74,117	147,613
Other income	281	2,845
	<hr/>	<hr/>
	74,398	150,458
Operating expenses	(58,216)	(112,040)
Profit from operations	16,182	38,418
Finance income	254	787
Finance interest	(10)	(64)
Share of profit of associates	3,344	9,381
Profit before taxation	19,770	48,522
Taxation	(4,106)	(10,177)
Net profit for the period	15,664	38,345
	<hr/>	<hr/>
Attributable to:		
Equity holders of the parent	14,276	33,129
Minority interest	1,388	5,216
Net profit for the period	15,664	38,345
	<hr/>	<hr/>
Earnings per share attributable to equity holder of the parent (sen):		
Basic	10.52	24.52
	<hr/>	<hr/>
Diluted	10.52	24.47
	<hr/>	<hr/>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 31 March 2009**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----					Minority Interest	Total Equity
	-----Non-Distributable -----		Revaluation Reserve and Other Reserves	Distributable			
	Shares capital	Share premium			Retained earnings	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2008 :							
As previously stated	135,089	10,403	176,152	230,423	552,067	60,600	612,667
Issuance of ordinary shares pursuant to ESOS	-	-	-	-	0	-	0
Share-based payment under ESOS	-	-	291	-	291	-	291
Transfer from deferred tax	-	-	103	-	103	-	103
Net profit for the year	-	-	-	33,129	33,129	5,216	38,345
As at 31 March 2008	135,089	10,403	176,546	263,552	585,590	65,816	651,406
As at 1 January 2009 :							
As previously stated	135,649	13,203	178,904	316,574	644,330	58,873	703,203
Issuance of ordinary shares pursuant to ESOS	-	-	-	-	0	-	0
Share-based payment under ESOS	-	-	-	-	0	-	0
Transfer from deferred tax	-	-	650	-	650	-	650
Net profit for the year	-	-	-	14,276	14,276	1,388	15,664
As at 31 March 2009	135,649	13,203	179,554	330,850	659,256	60,261	719,517

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For the Three-Months Ended 31 March 2009**

	3 months and year-to-date ended	
	31-Mar-09	31-Mar-08
	RM'000	RM'000
	(unaudited)	(unaudited)
Net cash inflow from operating activities	24,539	27,421
Net cash inflow/(outflow) from investing activities	(3,257)	9,062
Net cash generated from financing activities	(10,235)	(9,996)
Net increase/(decrease) in cash and cash equivalents	<u>11,047</u>	<u>26,487</u>
Cash and cash equivalent at 1 January 2009/2008:		
Cash and bank balances	72,666	59,867
Bank overdraft	0	(264)
Cash and cash equivalent at 31 March 2009/2008	<u>83,713</u>	<u>86,090</u>
Cash and cash equivalent comprise :		
Cash and bank balances	83,713	86,090
	<u>83,713</u>	<u>86,090</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.